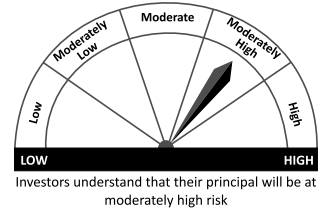


**Notice-cum-addendum for ICICI Prudential Value Fund - Series 1(the Scheme)**

This Product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- A close ended diversified equity fund that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NOTICE-CUM-ADDENDUM** is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to December 31, 2018. The existing maturity date is November 07, 2016. The details and material terms of such roll over (extension of maturity date) are as follows:

- Purpose:** The purpose of the roll over (extension of maturity date) is to continue to benefit from improving macro-economic data, visible earnings growth for corporates in the next 2-3 years and improving microeconomic scenario. Staying invested in this Scheme could help you gain from this opportunity and can provide you the dual benefits of capital appreciation and regular dividend (Subject to availability of distributable surplus and trustee approval).
- Period:** 784 days. Accordingly, the revised maturity date of the Scheme will be December 31, 2018.
- Extended Maturity Date:** December 31, 2018 (or immediately following business day if the maturity date falls on a non-business day.)
- Date of Roll over:** November 08, 2016 (or immediately following business day if the maturity date falls on a non-business day.)
- Terms of roll over** (extension of maturity date): Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

a) **Asset Allocation:** The Scheme asset allocation remains unchanged. Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments*	100	80	Medium to High
Debt, Money Market Instruments and Cash*	20	0	Low to Medium

\*Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.

- The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Scheme.
- The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party.
- Investment in Securitised Debt - upto 50% of debt allocation
- Investment in ADRs/GDRs/Foreign Securities, whether issued by companies in India and foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.
- Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.
- The Scheme can invest in debt/money market instruments, having residual maturity upto the residual maturity of the Scheme.

b) **Maturity Provision:**

**Existing provisions:** The Scheme will have tenure of 3 years (1095 days) from the date of allotment of units.

**Modified provisions:** The tenure of the Scheme will be 784 days from the date of roll over and will mature on December 31, 2018.

c) **Other details of the Scheme:**

The net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

Particulars	NAV (₹ per unit) as on July 07, 2016	AUM (in ₹) as on June 30, 2016
ICICI Prudential Value Fund - Series 1 - Dividend	11.80	7,104,932,142.85
ICICI Prudential Value Fund - Series 1 - Direct Dividend	12.26	5,293,93,640.65

Investors can also obtain Scheme's latest NAV from the website of AMFI i.e. [www.amfiindia.com](http://www.amfiindia.com).

d) **Portfolio of the Scheme:** The portfolio of the Scheme as on June 30, 2016 is also produced below for the information of the investor:

Company/Issuer/Instrument Name	ISIN	Industry/ Rating	Quantity	Exposure/Market Value (₹ Lakh)	% to Nav	
<b>Equity &amp; Equity Related Instruments</b>					<b>66,746.76</b>	<b>87.43%</b>
<b>Listed/Awaiting Listing On Stock Exchanges</b>					<b>66,497.69</b>	<b>87.10%</b>
Power Grid Corporation Of India Ltd.	INE752E01010	Power	34,13,999.00	5,568.23	7.29%	
Coal India Ltd.	INE522F01014	Minerals/Mining	16,08,142.00	5,033.48	6.59%	
HDFC Bank Ltd.	INE040A01026	Banks	4,15,211.00	4,884.75	6.40%	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	4,10,061.00	3,974.11	5.21%	
Unichem Laboratories Ltd.	INE351A01035	Pharmaceuticals	13,58,521.00	3,881.29	5.08%	
Axis Bank Ltd.	INE238A01034	Banks	5,94,396.00	3,171.10	4.15%	
Wipro Ltd.	INE075A01022	Software	5,65,016.00	3,152.51	4.13%	
The Great Eastern Shipping Company Ltd.	INE017A01032	Transportation	9,07,464.00	2,843.54	3.72%	
Sundaram Finance Ltd.	INE660A01013	Finance	1,70,847.00	2,603.54	3.41%	
Tech Mahindra Ltd.	INE669C01036	Software	5,14,508.00	2,602.12	3.41%	
Gujarat Industries Power Company Ltd.	INE162A01010	Power	26,62,149.00	2,469.14	3.23%	
Cipla Ltd.	INE059A01026	Pharmaceuticals	4,30,582.00	2,157.22	2.83%	
Rallis India Ltd.	INE613A01020	Pesticides	9,67,506.00	2,141.09	2.80%	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	2,66,162.00	2,031.08	2.66%	
Rain Industries Ltd.	INE855B01025	Chemicals	50,09,602.00	1,833.51	2.40%	
Oil India Ltd.	INE274J01014	Oil	4,45,191.00	1,567.96	2.05%	
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	1,41,197.00	1,566.79	2.05%	
City Union Bank Ltd.	INE491A01021	Banks	12,45,611.00	1,449.89	1.90%	
Bajaj Finserv Ltd.	INE918I01018	Finance	58,999.00	1,369.72	1.79%	
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	5,63,600.00	1,219.07	1.60%	
Engineers India Ltd.	INE510A01028	Construction Project	5,69,879.00	1,160.84	1.52%	
NTPC Ltd.	INE733E01010	Power	7,04,151.00	1,100.59	1.44%	
Blue Star Ltd.	INE472A01039	Consumer Durables	2,50,221.00	1,094.97	1.43%	
Grasim Industries Ltd.	INE047A01013	Cement	20,564.00	959.44	1.26%	
Maruti Suzuki India Ltd.	INE585B01010	Auto	22,346.00	935.67	1.23%	
Navneet Education Ltd.	INE060A01024	Media & Entertainment	9,19,858.00	892.26	1.17%	
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	6,41,992.00	842.29	1.10%	
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	5,16,294.00	841.56	1.10%	
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	1,89,162.00	733.76	0.96%	
United Spirits Ltd.	INE854D01016	Consumer Non Durables	26,178.00	654.49	0.86%	
NHPC Ltd.	INE848E01016	Power	24,33,025.00	613.12	0.80%	
MotilalOswal Financial Services Ltd.	INE338I01027	Finance	1,62,851.00	568.76	0.75%	
Usha Martin Ltd.	INE228A01035	Ferrous Metals	33,50,985.00	502.65	0.66%	
Mahanagar Gas Ltd.	INE002S01010	Gas	18,325.00	77.15	0.10%	
<b>Unlisted</b>					<b>249.07</b>	<b>0.33%</b>
Max India Ltd. **	INE153U01017	Finance	2,25,407.00	249.07	0.33%	
<b>CBLO</b>					<b>10,311.23</b>	<b>13.51%</b>
<b>Net Current Assets</b>					<b>-714.73</b>	<b>-0.94%</b>
<b>Total Net Assets</b>					<b>76,343.26</b>	<b>100.00%</b>

Non-Convertible debentures/Bonds & Zero Coupon Bonds/Deep Discount Bonds are considered as Traded based on the information provided by external agencies.

\*\* Thinly Traded/Non Traded/Illiquid Securities.

Net Current Assets is adjusted to the extent of short derivatives positions, if any.

Investors can also obtain Scheme's latest monthly portfolio holding from the website of AMC i.e. [www.icicipruamc.com](http://www.icicipruamc.com).

e) Likely portfolio composition of the Scheme immediately before roll over: The Scheme under normal circumstances would stay invested in equity and equity related instruments to the tune of 90% and remaining 10% in debt, money market instruments and cash.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor. As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. [www.icicipruamc.com](http://www.icicipruamc.com). The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at [trxn@icicipruamc.com](mailto:trxn@icicipruamc.com) through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme. The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

**For ICICI Prudential Asset Management Company Limited**  
Sd/-  
**Authorised Signatory**

Place : Mumbai  
Date : July 29, 2016

No. 001/08/2016

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at [www.icicipruamc.com](http://www.icicipruamc.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**